

CALCULATION OF FISCAL YEAR 2018-19 APPROPRIATIONS LIMIT

A. Selection of Optional Factors

1. Change In Population – City of Albany or Alameda County

Population	1/1/2017	1/1/2018	% Increase
a. City of Albany	18,646	19053	2.18 %
b. County of Alameda	1,643,219	1,656,996	0.84%

The selected factor is 1(a). City of Albany growth of 2.18%

2. Change in State Per Capita Personal Income vs. Change In City Non-Residential Building Construction

Factors	% Change
a. Change in State Per Capita Personal Income	3.67%
b. Change in Albany New Non-Residential Assessed Valuation	0.032%

The selected factor is 2(a). Change in State Per Capita Income 3.67%

B. Fiscal Year 2018-2019 Growth Adjustment Factor

Calculation of the adjustment factor = X * Y

Where :

$$X = \frac{\text{Selected Factor \#1} + 100}{100} = \frac{2.18+100}{100} = 1.0218$$

$$Y = \frac{\text{Selected Factor \#2} + 100}{100} = \frac{3.67+100}{100} = 1.0367$$

FY 2018-2019 ADJUSTMENT FACTOR (X * Y) = 1.0593

C. Fiscal Year 2018-2019 Calculation of Appropriations Limit

Fiscal Year 2017/2018 Limit (<i>Reso. 2017-44</i>)	\$20,582,159
Fiscal Year 2018/2019 Adjustment Factor	<u>x 1.0593</u>
FISCAL YEAR 2018-2019 Appropriations Limit	\$21,802,682

Appropriations Subject To Limit : \$18,271,552
Fiscal Year 2018/2019 is \$3,531,130 below the limit